



COLDWATER TREATY UPDATE

CHIPPEWAS OF GEORGINA ISLAND FIRST NATION PER CAPITA DISTRIBUTION

The Chippewas of Georgina Island First Nation ("CGIFN") and the Government of Canada reached a settlement, which resulted in a Trust and settlement benefiting CGIFN Members. TD Canada Trust has been selected to assist with the distribution.

We are patiently waiting for the Transfer of Funds along with our membership and will release any new information regarding the Funds as soon as we receive it. Here is an excerpt from a letter dated March 24th, 2011 from Indians and Northern Affairs Canada: **If the settlement agreement is successfully ratified by the four First Nations and the Government of Canada compensation will be paid within 45 days of the execution of the settlement agreement by the Minister of Indian Affairs and Northern Development.**

ANSWERS TO FREQUENTLY ASKED QUESTIONS

What can I expect when I go to cash my draft?

Band Members can expect to be asked by their financial institution for identification verifying they are the person named on the draft (status card, passport, driver's license, social insurance card, **credit card**). Financial Institutions may place a hold on the funds before agreeing to cash the draft. The average hold period is 5 days in Canadian Banks and 30 days or more for foreign financial institutions. You will likely be asked about the source of the funds. You can discuss the Settlement, or direct the party seeking verification to call or email Sylvia McCue 705-437-1337 ext. 2226 smccue@georginaisland.com at the CGIFN Band Office.

What do I do if a hold is placed on my bank draft?

You can ask your financial institution to contact TD Canada Trust or CGIFN to verify that your name and status card number appear on the list of qualified member recipients. The institution might choose to release funds to you, but it is within their discretion to wait the full hold period before releasing the funds. Please recognize that you will not likely be able to complete any contracts or purchases until the hold period has been lifted.

What should I do if I want cash for my draft?

If many members attend the same financial institution, the bank might not be able to meet multiple demands for large sums of cash in a short period of time. You can help by contacting your financial institution to discuss any large cash requirements. Please take appropriate safety precautions if you plan on carrying large sums of cash.

What if I am not a resident of Canada?

Funds are being paid in Canadian dollars. Financial institutions can help you convert funds into the currency of your choice. You might be asked and should be prepared to answer questions about the movement of funds greater than \$10,000.00 over the border.

How can my bank help?

Each Bank will have many professionals to help provide you with customized financial advice and support should you wish to receive information on your financial options.

Will I pay a fee to negotiate my draft?

Each financial institution has their own set of policies and procedures. We understand that you might pay up to 20% of the value of your draft with some cheque cashing organizations. Ask your bank or financial institution about the fees that will apply to you.



COLDWATER – NARROWS LAND CLAIM UPDATE

The Chiefs and Councils of the Chippewa Tri-Council First Nations, which include the Chippewas of Georgina Island First Nation, Beausoleil First Nation and the Chippewas of Rama First Nation, and the Chippewas of Nawash Unceded First Nation (“Nawash”) are pleased to report that the Federal Cabinet has passed an Order in Council accepting the settlement of the Coldwater-Narrows Specific Claim and we have been given to understand that Minister Duncan of Aboriginal and Northern Affairs has officially signed the Settlement Agreement.

The Settlement Agreement calls for monies to flow into the First Nation Trust Accounts within 45 days and we are doing everything we can to expedite the release of settlement funds.

WHAT HAPPENS NEXT?

Settlement funds will be transferred to the First Nation Trust Accounts no later than 45 days after the Minister has signed the Settlement Agreement and hopefully sooner. The release of settlement funds is out of our hands but we are doing everything we can to expedite the process.

HOW LONG WILL ALL THIS TAKE AND WHEN WILL THE COMPENSATION BE PAID?

As soon as the Settlement Funds are confirmed in our Trust Accounts the Trustees will take the necessary steps to implement the terms of each Trust and make the payments and investments each Trusts specifies.

CHIPPEWAS OF GEORGINA ISLAND FIRST NATION

COLWATER TRUST PER CAPITA DISTRIBUTION NEXT STEPS

Once the funds have been wired to TD Canada Trust, they will deposit them into the CGIFN Trust Fund Account. Band Council will then request enough funds to be transferred to the Per Capita Distribution Account to cover the Per Capita Distribution. We expect this to take 2 business days to complete.

Once the Funds have been transferred to the Per Capita Distribution Account it will take **10** business days for Chippewas of Georgina Island First Nation and the Bank to prepare the necessary Drafts/Cashiers Cheques and Electronic Funds Transfer arrangements.

- Business Day: A day that both the Bank and the Band Office are open, if the 10 business days end after December 21st then the distribution day will be after January 7th.

See below for details:

- Canada wires settlement funds to TD Canada Trust
- TD Trust transfers funds to CGIFN Coldwater Narrows Trust Fund and notifies CGIFN Council
- We will update the membership on our Website
- CGIFN Council passes a Band Council Resolution requesting TD Canada Trust transfer sufficient funds from the Trust to the Per Capita Distribution Account to allow payment to all qualifying members of Chippewas of Georgina Island First Nation as determined in the Trust Agreement and to all members who will reach the age of 21 by December 31st, 2013 and provides the BCR to TD Canada Trust.
- TD Canada Trust transfers the requested Funds
- CGIFN Band Officer provides 2 Lists as follows to TD Canada Trust
 1. List of all members to receive Electronic Fund Transfer directly into their TD Account
 2. List of all members who are to receive a Draft/Cashiers Cheque
- TD Bank prepares for electronic funds transfer and physically prepares Drafts/Cashiers Cheques from list provided
- Band Representatives pick up Drafts/Cashiers Cheques and verify them to the list and prepares mail-outs as required
- Drafts/Cashiers Cheques available for pick-up with status card and one piece of photo ID. A location for Draft/Cashiers Cheque pick up will be posted prior to the distribution date.
- Drafts/Cashiers Cheques mailed by double certified mail (to those members choosing this option)
- TD Bank processes Electronic Fund Transfers.

For members who will turn 21 during the calendar year 2013, Drafts/Cashiers Cheques will be done the first business day of the month following their birthday.