

## **COLDWATER TREATY UPDATE**

**ALTHOUGH THE SETTLEMENT IS NOT COMPLETE AND WE ARE UNSURE OF WHEN THE MONIES WILL FLOW TO THE FIRST NATION, THESE ARE MEASURES WE WOULD LIKE IN PLACE BEFORE IT IS, SO THE PER CAPITA DISTRIBUTION RUNS SMOOTHLY WHEN FUNDS ARE FINALLY RECEIVED**

Once the Funds have been released from Canada we will need one of the following in place otherwise your cheque will not be issued.

1. Members with an existing account with TD Canada Trust anywhere in Canada, can print off the direct deposit form, take it to your branch to be completed, signed and dated, mail the original copy back to Attention Sylvia McCue, Chippewas of Georgina Island, R.R. # 2, P.O. Box N-13, Sutton West, Ontario, L0E 1R0. If you choose option 1, your share of the distribution will be directly deposited into your account. (There will be no holds on the funds).
2. Members can go into a TD Canada Trust Branch anywhere in Canada and open a new account with proper ID. Then have the direct deposit form completed, signed and dated and mail the original copy back to Attention Sylvia McCue at the above mentioned address. (If you choose option 1 or 2 there will be no holds on the funds). We need this done **immediately** to prevent any delays in processing.
3. ( Members living out of the Country) A Draft(Cashiers Cheque in Canadian Funds) will be issued on the date of distribution and either mailed by double certified (registered mail) or will be available for pick up at Chippewas of Georgina Island First Nation, you will need to provide 2 pieces of identification. (Please note that even though these are guaranteed funds in Canada, your financial institution may hold funds for up to 30 days before they become available to you). This option is also available to Canadian residents who do not currently bank at the TD Canada Trust and do not wish to take advantage of option 2. A letter is being sent by TD Canada Trust to the other Financial Institutions confirming these are legitimate payments, however your financial institution may still decide to holds funds 5 to 10 days.
4. If you have not chosen option 1, 2 or 3. Georgina Island First Nation will issue a cheque payable to you, to be mailed double certified (registered mail) to your address or you can make arrangements for pick up at Georgina Island Band Office. You will require 2 pieces of photo identification. Please note in this case your financial institution will almost certainly hold the funds for up to 10 days. For members wishing to make arrangements to pick up their drafts or certified cheques Georgina Island will be posting a list of dates, times and locations for these options on our website.

These are the options, you are required to contact Sylvia McCue at the Band Office 705-437-1337 ext. 2228 or email her [smccue@georginaisland.com](mailto:smccue@georginaisland.com) or Suzanne Howes 705-437-1337 ext. 2225 or email her [showes@georginaisland.com](mailto:showes@georginaisland.com) to let us know which option you will be using. (We believe Option 1 and 2 are your best options). Please contact Sylvia no later than **November 30, 2012** to avoid delays in processing your request.

Under **NO** circumstances will funds be released to a third party unless we are provided with an original copy of a duly executed and witnessed power of attorney, along with the status card of the member giving the power of attorney. Make sure all of your documents are up to date.

Under **NO** circumstances for Option 2 and 3 can the cheque or draft be endorsed over to a third party.

Banking clients should expect to pay their regular account fees but would likely not be charged to negotiate their draft or to receive their payments electronically. Members who use cheque cashing companies could pay up to 20% of the value of the draft to negotiate it. Members should make their own banking arrangements and inquiries before processing.

As long as we have the above mentioned documentation before the settlement date distribution will take 5 business days for processing.

For those Band Members turning 21 during the calendar year 2013 and subsequent years that follow this process will apply:

1. All options listed above will be available
2. The First Nation will provide a list of members turning 21 the next calendar year to the Trustee by December 31<sup>st</sup>. By January 15<sup>th</sup> the Trustee will make the funds available to Georgina Island First Nation.
3. The First Nation will then process the payments by January 31<sup>st</sup> each year.
4. To facilitate this payout, members turning 21 should contact Sylvia McCue at the address listed above to confirm their preferred method of payment, together with correct mailing address, bank direct deposit form if they have an account at TD Canada Trust.